



AUDITING AND GOVERNANCE RISK AND COMPLIANCE

Certified Risk Management Professional

Course code: AGRC-021

SPARK TRAINING

Professional training courses for leaders, specialists, and organizations seeking practical capability development.

info@sparktraining.eu

+31 85 115 0004 | sparktraining.eu

— Workshop Overview

Risk management has become a fundamental component of effective organisational governance, strategic planning, operational resilience, and sustainable business performance. Organisations operate in increasingly complex environments characterised by economic uncertainty, regulatory developments, technological disruption, cybersecurity threats, supply chain vulnerabilities, and changing stakeholder expectations. Effective risk management enables organisations to anticipate uncertainty, protect critical assets, improve decision-making, and pursue strategic opportunities with greater confidence. Rather than treating risk management as a compliance exercise, leading organisations integrate risk considerations into strategic objectives, investment decisions, operational processes, and performance management. However, many organisations struggle to establish consistent risk management methodologies, define appropriate risk appetite, assess interconnected risks, and translate risk information into meaningful management decisions. Fragmented risk registers, subjective assessments, ineffective controls, and limited risk reporting can weaken organisational resilience and expose businesses to preventable losses. The Certified Risk Management Professional course provides participants with a comprehensive understanding of enterprise risk management principles, frameworks, methodologies, and practical applications. Participants examine internationally recognised approaches, including ISO 31000, the COSO Enterprise Risk Management Framework, risk governance principles, risk identification and assessment techniques, risk treatment strategies, internal controls, and risk monitoring systems. The programme also explores strategic, financial, operational, regulatory, technological, reputational, and emerging risks, enabling participants to develop an integrated perspective on organisational risk exposure. Through practical workshops, risk assessment exercises, case studies, and scenario-based simulations, participants develop the professional competencies required to design, implement, evaluate, and continuously improve effective risk management systems.

Why Attend

The programme combines instructor-led discussions, enterprise risk management case studies, practical risk assessment workshops, governance framework analysis, and scenario-based decision-making exercises. Participants work with realistic organisational scenarios involving strategic uncertainty, financial exposure,

Who Should Attend

Enterprise risk managers and risk management officers
Chief Risk Officers and senior risk professionals
Corporate governance and compliance managers
Internal auditors and audit managers
Financial risk and treasury professionals
Business continuity and operational resilience specialists

— Learning Objectives

- Explain the principles and strategic importance of enterprise risk management
- Interpret internationally recognised risk management frameworks and standards
- Establish appropriate risk governance structures and accountability arrangements
- Define organisational risk appetite, tolerance, and acceptance criteria
- Identify and categorise strategic, financial, operational, compliance, and emerging risks
- Apply qualitative and quantitative risk assessment methodologies
- Evaluate inherent risk, control effectiveness, and residual risk
- Develop risk treatment strategies and appropriate mitigation plans
- Apply scenario analysis and stress testing to significant organisational risks
- Design risk registers, key risk indicators, and risk reporting dashboards
- Integrate risk management into strategic planning and organisational decision-making
- Develop and evaluate an enterprise risk management implementation framework

Course Outline

**DAY
1**

Enterprise Risk Management Foundations and Governance

- Understanding risk, uncertainty, opportunity, and the relationship between risk management, organisational objectives, and sustainable performance
- Examining enterprise risk management principles and the practical application of ISO 31000 and the COSO Enterprise Risk Management Framework
- Exploring risk governance structures, including board oversight, senior management responsibilities, risk committees, risk owners, and assurance functions
- Defining risk management policies, risk appetite, risk tolerance, risk capacity, and organisational risk acceptance criteria
- Establishing risk management roles, responsibilities, communication channels, and the integration of risk considerations into business processes
- Practical workshop: Designing an enterprise risk governance structure and developing an initial risk appetite statement for a selected organisation

**DAY
2**

Risk Identification, Classification and Assessment Techniques

- Applying systematic risk identification techniques, including workshops, interviews, process mapping, checklists, historical analysis, and environmental scanning
- Classifying organisational risks across strategic, financial, operational, regulatory, technological, environmental, reputational, and external categories
- Conducting qualitative risk assessments using likelihood and impact criteria, risk matrices, scoring methodologies, and prioritisation approaches
- Introducing quantitative risk assessment techniques, including expected monetary value, probability distributions, sensitivity analysis, and Monte Carlo simulation concepts
- Evaluating inherent risk, existing controls, control effectiveness, residual risk, and the limitations of subjective risk scoring
- Hands-on exercise: Developing a comprehensive organisational risk register and conducting qualitative and introductory quantitative assessments of significant risks

**DAY
3**

Risk Treatment, Internal Controls and Risk Response Strategies

- Evaluating risk response options, including avoidance, reduction, sharing or transfer, acceptance, and opportunity-related risk responses
- Designing risk treatment plans that specify mitigation actions, accountable owners, resources, implementation deadlines, and expected outcomes
- Understanding preventive, detective, and corrective controls and their role in reducing risk likelihood or consequences
- Assessing control design, operating effectiveness, segregation of duties, approval procedures, and control monitoring requirements

- Integrating risk treatment with operational planning, project management, financial management, procurement, and organisational policies
- Practical case study: Evaluating high-priority risks and developing a risk treatment programme with control improvements, residual risk targets, and monitoring responsibilities

DAY
4

Strategic Risk, Emerging Threats and Risk Monitoring

- Analysing strategic risks associated with market changes, competitive pressures, investment decisions, economic uncertainty, and organisational transformation
- Examining emerging and interconnected risks involving cybersecurity, artificial intelligence, geopolitical developments, climate-related exposure, and supply chain disruption

- Applying scenario analysis, stress testing, and business impact considerations to assess organisational vulnerability and resilience
- Developing key risk indicators, early warning thresholds, escalation triggers, and procedures for monitoring changes in risk exposure
- Designing risk dashboards, heat maps, management reports, and executive presentations that communicate significant risks and response priorities
- Simulation exercise: Conducting a strategic risk review and preparing an executive risk report covering emerging threats, scenario outcomes, indicators, and recommended management actions

DAY

5

Risk Management Integration, Assurance and Professional Practice

- Integrating enterprise risk management into corporate strategy, budgeting, investment appraisal, operational decision-making, and performance management
- Evaluating risk management effectiveness through internal audit, management assurance, control testing, risk reviews, and independent assessment
- Assessing organisational risk maturity, risk culture, employee awareness, management commitment, and barriers to effective risk management
- Establishing risk reporting cycles, documentation requirements, management review processes, and continuous improvement mechanisms
- Developing an enterprise risk management implementation roadmap covering governance, methodology, technology, training, performance measures, and stakeholder engagement
- Capstone exercise: Developing and presenting a Comprehensive Enterprise Risk Management Framework incorporating risk governance, appetite statements, risk identification, assessment methodologies, treatment plans, monitoring indicators, reporting structures, and an implementation roadmap

— Upcoming Classroom Dates

Schedule available on request. Contact SPARK Training for current dates, locations, and fees.

— Certificate and Registration

Participants who attend and complete the full programme receive a SPARK Training Certificate of Completion. For registration, in-house delivery, or availability questions, contact info@sparktraining.eu or +31 85 115 0004.