

Certificate in Financial Risk Management (CFRM)

Professional training programme



SPARK TRAINING

Professional training courses for leaders, specialists, and organizations seeking practical capability development.

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— Workshop Overview

This course aims to enable participants to navigate the financial risks that companies face during their operations. By attending, participants will acquire the knowledge to develop a practical Enterprise Risk Management (ERM) framework, starting with identifying financial risks, analyzing them, and finally, planning treatment methodologies to handle them. They will also learn to analyze the risks qualitatively and quantitatively using different practical methods, tools, and techniques and stay updated with the latest industry trends.

Why Attend

The course uses interactive techniques, such as brief presentations by the consultant and participants. It also features several group exercises and simulations to help participants consolidate their learning experience.

Who Should Attend

This course has been designed for risk managers, risk owners, internal auditors, governance professionals, financial services regulators, project managers, finance managers, functional managers, senior managers, board members, and all individuals interested in Enterprise Risk Management (ERM)

— Learning Objectives

- Define the basic terms related to risk and the fundamentals of Enterprise Risk Management
- Execute a qualitative risk analysis to determine the overall risk level
- Perform a quantitative risk analysis by utilizing financial risk management techniques
- Develop effective risk-based response and decision-making strategies based on the related priorities
- Identify risk management maturity within an organization, create a risk register, and monitor the entire process

Course Outline

DAY
1

Introduction to Enterprise Risk Management (ERM)

- Governance, Risk, and Compliance (GRC) framework introduction
- Three lines of defense
- Definition of risk and identification of risk types
- ERM process
- Definition of risk appetite
- Introduction to financial markets and products

DAY
2

Qualitative Risk Analysis

- Brainstorming and the Delphi technique
- SWOT analysis
- Risk probability and impact assessment
- Heat maps and risk scores
- Risk urgency assessment
- Quantitative Risk Analysis
- Credit risk
- Credit analysis
- Credit rating
- Credit portfolio management
- Expected Credit Loss (ECL)
- Market risk
- Classification of instruments and valuation methodologies
- Value at Risk (VaR)
- Stress testing
- Liquidity risk
- Operational risk

DAY
3

Risk management and investment management methodologies

- Monte Carlo simulation
- Sensitivity and scenario analysis
- Expected Monetary Value (EMV)
- Risk-adjusted performance measures

DAY

4

Risk Response Strategies and Decision Making

- Secondary and residual risks: Risk response strategies
- Calibrating Key Risk Indicators (KRIs)
- Contingency planning strategy
- Incident management
- Decision tree analysis
- Decision-making reconciled with risk appetite

DAY

5

Assessment of Risk Maturity and Monitoring

- Implementation of a risk register
- Assessment of the risk management maturity
- Risk-based internal audit
- Risk reviews
- Identification of emerging risks and future trends

— Upcoming Classroom Dates

DATE	LOCATION	FEE
12 - 16 October 2026	Munich - Germany	€1,725
9 - 13 November 2026	Amsterdam - Netherlands	€2,125
14 - 18 December 2026	Istanbul - Türkiye	€1,425
18 - 22 January 2027	Rome - Italy	€2,125
15 - 19 February 2027	Kuala Lumpur - Malaysia	€1,400
15 - 19 March 2027	Barcelona - Spain	€1,925
19 - 23 April 2027	London - United Kingdom	€2,100
17 - 21 May 2027	Munich - Germany	€2,125

— Certificate and Registration

Participants who attend and complete the full programme receive a SPARK Training Certificate of Completion. For registration, in-house delivery, or availability questions, contact info@sparktraining.eu or +31 85 115 0004.