

Dissecting the Construction Insurance Coverage

Professional training programme



SPARK TRAINING

Professional training courses for leaders, specialists, and organizations seeking practical capability development.

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— Workshop Overview

Appreciating the practical aspects of this essential project contract requirement – often ignored during site work implementation. Insurance is a key requirement specified in project contract documents, including those based on FIDIC or local Conditions of Contract. These clauses outline the necessity for various insurance policies to cover the project, equipment, and third-party claims, ensuring indemnity to protect the Employer or client. Project implementation involves various risks, some of which can be identified and managed. Insurance serves as a risk transfer mechanism, while risk management strategies help reduce exposure to potential hazards such as floods, fires, explosions, landslides, and even design flaws or material defects. This Dissecting the Construction Insurance Coverage training course will cover fundamental insurance principles and explore their application in project settings. The training course leader will provide valuable insights from decades of industry experience and present regional case studies to enhance participants' understanding of this crucial contractual element.

Why Attend

This course uses instructor-led sessions, guided discussion, and practical exercises built around Day One: Introduction and Contractual Aspects of Projects, Day Two: Policy Coverage, Day Three: Section I (Material Damage), and day four: section ii (third party liability).

Who Should Attend

Insurance, Reinsurance Companies, Insurance Brokers and Reinsurance Brokers
Buyers of Insurance – Contractors, Builders, Sub-Contractors and Equipment Suppliers
Project Consultants Civil & Structural, Mechanical & Electrical Architects, Design Specialists, Surveyors (Building, Land and QS)

— Learning Objectives

- Learn How Insurance Coverage for Project Sites are Arranged and Underwritten
- Know the Concerns of Underwriter When Considering a Project Risk
- Consider Risk Management Steps in Site Project Implementation
- Appreciate How the Risk Transfer Process Takes Place
- Highlight the Key Points of the Contractors All Risks Policy and How It Is Triggered
- Discuss & Learn the Practical Application of These Best Practices, Through Case Studies & Examples

Course Outline

DAY
1

Day One: Introduction and Contractual Aspects of Projects

- On-going and Upcoming Projects in the region
- The need for insurance
- Projects Contract Administration
- Conditions of Contracts (FIDIC etc.)
- The insurance industry and the Role of the Regulator
- Principles of Insurance

DAY
2

Day Two: Policy Coverage

- How the CAR policy is arranged?
- Munich Re standard wording and formats in various regions
- The difference with the EAR policy
- The policy sections (I & II) and coverage
- Section III (ALOP) coverage and its application
- Period of cover, General Exclusions and Policy Conditions

DAY
3

Day Three: Section I (Material Damage)

- Operative clause
- Sum Insured
- Exclusions
- Basis of loss settlement
- Design coverage - DE 3 and related options
- Extension of cover – overtime, express freight

DAY
4

Day Four: Section II (Third Party Liability)

- Who are third parties?
- Limit of liability
- Special Exclusions
- Special conditions
- Interesting clauses and endorsements
- Role of Loss Adjusters

DAY
5

Day Five: Underwriting of Risks and Claims Handling

- What are underwriters concerns?
- Risk management
- Claims handling
- Loss control survey
- Ex-gratia payments
- Case studies and Worked examples

— Upcoming Classroom Dates

DATE	LOCATION	FEE
12 - 16 October 2026	Istanbul - Türkiye	€1,425
9 - 13 November 2026	Vienna - Austria	€2,125
14 - 18 December 2026	Barcelona - Spain	€1,925
18 - 22 January 2027	Rome - Italy	€2,125
15 - 19 February 2027	Munich - Germany	€2,125
15 - 19 March 2027	Amsterdam - Netherlands	€2,125
19 - 23 April 2027	London - United Kingdom	€2,100
17 - 21 May 2027	Istanbul - Türkiye	€1,425

— Certificate and Registration

Participants who attend and complete the full programme receive a SPARK Training Certificate of Completion. For registration, in-house delivery, or availability questions, contact info@sparktraining.eu or +31 85 115 0004.