



AUDITING AND GOVERNANCE RISK AND COMPLIANCE

Fundamentals of Risk Based Internal Auditing

Course code: AGRC-017

SPARK TRAINING

Professional training courses for leaders, specialists, and organizations seeking practical capability development.

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— Workshop Overview

Organizations operate in increasingly complex environments where effective risk management is essential for achieving strategic objectives. Risk-based internal auditing enables auditors to focus assurance efforts on the areas that matter most to organizational success. This course provides participants with the knowledge and practical skills required to apply risk-based auditing methodologies, assess organizational risks, and deliver meaningful assurance and value-added recommendations.

Why Attend

The course combines interactive presentations, case studies, practical exercises, audit simulations, risk assessment workshops, group discussions, and real-world audit scenarios to ensure practical understanding and application.

Who Should Attend

Internal auditors
Audit managers and supervisors
Risk management professionals
Compliance officers
Governance specialists
Internal control professionals
Professionals involved in assurance and risk

— Learning Objectives

- Understand the principles and benefits of risk-based internal auditing
- Apply risk assessment techniques in audit planning and execution
- Develop risk-focused audit plans and programs
- Evaluate governance, risk management, and control processes
- Conduct effective risk-based audit engagements
- Report audit findings and recommendations effectively
- Support organizational objectives through value-added assurance activities

Course Outline

**DAY
1**

Introduction to Risk-Based Internal Auditing

- Understanding the purpose and evolution of internal auditing
- Exploring the principles of risk-based auditing and its organizational value
- Understanding governance, risk management, and internal control frameworks
- Reviewing international internal auditing standards and professional practices
- Understanding organizational objectives and risk alignment
- Identifying the role of internal audit in supporting risk management effectiveness

**DAY
2**

Risk Assessment and Audit Planning

- Understanding enterprise risk management concepts and methodologies
- Identifying strategic, operational, financial, compliance, and emerging risks
- Assessing risk likelihood, impact, and risk appetite considerations
- Developing risk registers and risk assessment matrices
- Prioritizing audit activities based on organizational risk exposure
- Preparing risk-based audit plans and annual audit programs

**DAY
3**

Conducting Risk-Based Audit Engagements

- Defining audit objectives, scope, and audit criteria
- Developing risk-focused audit programs and testing procedures
- Identifying key controls and evaluating control effectiveness
- Gathering audit evidence through interviews, observations, and documentation reviews
- Applying analytical procedures and risk-focused testing techniques
- Documenting audit work and maintaining quality audit records

**DAY
4**

Evaluating Controls and Reporting Findings

- Assessing the design and effectiveness of internal controls
- Identifying control weaknesses, root causes, and risk implications
- Evaluating residual risk and management responses
- Developing practical and value-added recommendations
- Writing clear, concise, and impactful audit reports
- Communicating audit results to management and stakeholders effectively

DAY
5

Advanced Applications and Continuous Improvement

- Applying risk-based auditing to emerging and strategic risk areas
- Understanding continuous auditing and continuous monitoring approaches
- Auditing governance and risk management processes
- Utilizing data analytics to support risk-based audit activities
- Measuring internal audit performance and effectiveness
- Developing a personal action plan for implementing risk-based auditing practices

— Upcoming Classroom Dates

DATE	LOCATION	FEE
11 - 15 January 2027	Amsterdam - Netherlands	€1,900
8 - 12 February 2027	London - United Kingdom	€2,100
8 - 12 March 2027	Istanbul - Türkiye	€1,400
12 - 16 April 2027	Cape Town - South Africa	€2,250
10 - 14 May 2027	Barcelona - Spain	€1,600
14 - 18 June 2027	Paris - France	€2,250
12 - 16 July 2027	Frankfurt - Germany	€1,700
9 - 13 August 2027	Barcelona - Spain	€1,600

— Certificate and Registration

Participants who attend and complete the full programme receive a SPARK Training Certificate of Completion. For registration, in-house delivery, or availability questions, contact info@sparktraining.eu or +31 85 115 0004.